

## State Tax Commission Analysis for Equalized Valuation of Real Property

County Name Isabella County				City/Township Name (check appropriate box) Isabella Township <input type="checkbox"/> City <input checked="" type="checkbox"/> Township				Study Year 2022	Equalization Year 2023	
Assessment Roll Classification				Sample				% Ratio Assessments to Appraisals	Projected True Cash Value	Remarks
Class of Real Property	Study Type	Stratified Study	Combined Study	Assessed Value	No. of Parcels	Assessed Value	True Cash Value			
100 Agricultural	AS			50,669,200	28	3,020,000	6,273,649	48.14 %	105,253,843	AS
200 Commercial	AS			7,727,100	14	2,089,400	4,221,633	49.49 %	15,613,457	AS
300 Industrial	NC			0	0	0	0	50.00 %	0	NC
400 Residential	S2			48,296,600	42	0	0	46.29 %	104,334,846	SS
500 Timber-Cutover	NC			0	0	0	0	50.00 %	0	NC
600 Developmental	NC			0	0	0	0	50.00 %	0	NC
<b>TOTAL - REAL</b>				106,692,900	84				225,202,146	
<b>Study Type Codes</b>										
AS: Appraisal Study		NC: None Classified		OH: One Hundred % Study		S1: One Year Sales Study		S2: Two Year Sales Study		
NW: New Class		RA: Reappraisal		ES: Estimated Values (Explain): _____						

**INSTRUCTIONS, Page 1:**

Enter county name.  
 Enter Unit name and check the appropriate box for township or city.  
 Enter study year followed by equalization year.  
 For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.  
**Study type:** Enter the two character code/s that best identify the study type/s used to obtain the projected true cash value for the classification. NOTE: The two character codes to be used can be found under the "Study Type Codes" heading of this form.  
**Stratified Study:** If a stratified study is used, check this box and follow the instructions on page 2 of this form.  
**Combined Study:** If a combined study is used, check this box and follow the instructions on page 3 of this form.  
**Assessed Value:** Enter the current year's ending Assessed Value of the classification from the 2164 (L-4023).  
**No. of Parcels:** Enter the number of parcels included in the study sample.  
**Sample Assessed Value:** Enter the assessed value of the appraisal study sample when study type "AS" is used. If "OH" is also selected this value must match Assessed Value of the classification. NOTE: No data entry required if using a sales study, stratified study or combined study.

**Sample True Cash Value:** Enter the true cash value of the appraisal study sample when study type "AS" is used. NOTE: No data entry required if using a sales study, stratified study or combined study.  
**% Ratio Assessments to Appraisals:** Enter the ratio by dividing the "Assessed Value by the "True Cash Value" of the appraisal study sample when study type "AS" is used. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75) NOTE: If using a sales study, enter the applicable ratio from the form 2793 (L-4017/L-4047). If using a stratified or combined study, then the resulting "Study % Ratio" for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.  
**Projected True Cash Value:** Enter the projected true cash value by dividing "Assessed Value" of the classification by the "% Ratio Assessment to Appraisals". NOTE: If using a stratified or combined study, then the total projected true cash value for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.  
**Remarks:** Enter brief remarks relating to the study if applicable.  
**Study Type Codes:** If "ES" was selected as a study type, please give a brief explanation why the estimated value was used.  
**INSTRUCTIONS: County Summary (Total Recap)**  
 Enter county name.  
 Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.  
**Study type:** No entry required.  
**Stratified Study:** No entry required.  
**Combined Study:** No entry required.  
**Assessed Value:** Enter the total current year's ending Assessed Value of the classification from the 2164 (L-4023). This is the sum of all the assessed value for the classification from the current year individual unit 2164's (L 4023's).  
**No. of Parcels:** Enter the total number of study parcels included in the classification.  
**Sample Assessed Value:** No entry required.  
**Sample True Cash Value:** No entry required.  
**% Ratio Assessments to Appraisals:** Enter the ratio by dividing the total Assessed Value of the classification by the total Projected True Cash Value of the classification. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75).  
**Projected True Cash Value:** Enter the total Projected True Cash Value by summing the projected true cash values of the individual units in the classification.  
**Remarks:** Enter brief remarks relating to the study if applicable.